



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Market Supervision and Registration Department

No. S.M (B.O) C.O. 222/A SSC(2)14-12

December 31, 2013

Mian Anis Ahmad,
Director,
Allawasaya Textile And Finishing Mills Limited
Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road,
Multan

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURNS OF BENEFICIAL OWNERSHIP

This refers to the returns of beneficial ownership on Form-31 and Form 32, filed by you as a director of Allawasaya Textile And Finishing Mills Limited.

2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 which provides that, inter alia, a Director of a listed company is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the shareholding. Section 222(2) of the Ordinance prescribes the period within which Form 31 and Form 32 are required to be submitted to the registrar and the Commission as under:-


"in any other case, including a case where the company is listed on the stock exchange after the commencement of this Ordinance or after the person has occupied the position or office specified in sub-section (1) or has acquired interest as beneficial owner of securities as aforesaid, within thirty days of occupying the office in the company or acquisition of interest as beneficial owner requiring submission of the return aforesaid or listing of the company on the stock exchange, as the case may be".

Section 222(2) further states that:

"where there is any change in the position or interest as aforesaid including a change in the beneficial ownership of any equity, security, within fifteen days of such change".

3. Thus, you were required to file Form 31 within 30 days after occupying the aforesaid position and Form 32 within 15 days of the change in beneficial ownership. But, the said returns have been submitted on 11/07/2013 with considerable delay ranges from 1,798 days to 1,901 days, in contraventions of Section 222 of the Ordinance, which prima facie attracts penal provisions contain in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion keeping in view your nominal shareholding, lenient view of the matter has been taken and the aforementioned returns of beneficial ownership have been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.


(Muhammad Farooq)
Joint Director (BO)

C.C: Company Secretary, Allawasaya Textile And Finishing Mills Limited.

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