



SECP

No. SMD/LF-Form-32/2014

April 10, 2014

Mian Kashif Riaz,
Chief Executive,
Sunrays Textile Mills Limited,
5th Floor, Office No.58 Beaumont Plaza,
Beaumont Road,
Civil Lines Quarters,
Karachi

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURN OF BENEFICIAL OWNERSHIP

This refers to the return of beneficial ownership on Form-32, filed by you as a director/beneficial owner of Sunrays Textile Mills Limited.

2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 which provides that, inter alia, Chief Executive of a listed company is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the beneficial ownership. Section 222(2) of the Ordinance prescribes the period within which the Form 32 is required to be submitted to the registrar and the Commission as under:-

"where there is any change in the position or interest as aforesaid including a change in the beneficial ownership of any equity, security, within fifteen days of such change".

3. Thus, you were required to file the aforementioned return of beneficial ownership with the Commission, latest by 29/10/2013. But, the said return has been submitted on 18/12/2013 with delay of 50 days, in contravention of Section 222 of the Ordinance, which prima facie attracts penal provisions contained in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion, keeping in view nominal change in your beneficial ownership, lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.

(Muhammad Farooq)
Joint Director (BO)

C.C:

Company Secretary, Sunrays Textile Mills Limited, 5th Floor, Office No.58 Beaumont Plaza,
Beaumont Road, Civil Lines Quarters, Karachi, with the request to ensure compliance.