



Securities and Exchange Commission of Pakistan
Securities Market Division
Market Supervision and Registration Department

No. Misc./MSW/SMD/155/2004/1739

June 12, 2013

The Chief Executive Officer,
Akzo Nobel Pakistan Limited,
346, Ferozepur Road,
PO Box 273, Lahore.

Subject: Warning – Non-Compliance of the Listing Regulations of the Karachi Stock Exchange Limited

Dear Sir,

This is in reference to the Commission's letter dated May 02, 2013 regarding delay in sharing of the Material Information finalized in the meeting of the board of directors of Akzo Nobel Pakistan Limited ("Akzo") held on April 26, 2013 and was shared vide letter dated April 30, 2013 with the Karachi Stock Exchange Limited ("KSE").

2. Akzo when enquired about the reasons vide letter dated May 09, 2013 communicated that the Company and its management strongly believe in upholding and adhering to the Listing Regulations including Code of Corporate Governance 2012. The letter further specified that the delay in sending the information was unintended and inadvertent.

3. As mentioned in the earlier letter, Regulation 35 (xx) of the Listing Regulations of the KSE requires that every listed company shall **immediately** disseminate to the SECP and the stock exchange(s) on which its shares are listed all material information relating to the business and other affairs of the listed company that will affect the market price of its shares. In this connection, please note that by not sharing the material information immediately, Akzo appears to be in violation of the above referred Regulation of the KSE. Considering the above and taking a lenient view, on this occasion, Akzo is being warned and instructed to ensure compliance with all the applicable rules and regulations in future.

Sincerely yours

(Imran Inayat Butt)
Director/ HOD (MSRD)

Cc:

The Managing Director,
Karachi Stock Exchange Limited