



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division

Market Surveillance and Capital Issues Department

No. SMD/BOW/222/18(741) 2012- 824

June 28, 2012

Syed Wajid Hussain Bukhari,
Director,
Gammon Pakistan Limited,
Engineers and Contractors,
400/2, Peshawar Road,
P.O. Box No. 4,
Rawalpindi

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURNS OF BENEFICIAL OWNERSHIP

This refers to the return of beneficial ownership on Form-31, filed by you as a director/beneficial owner of Gammon Pakistan Limited ("**Company**") on 25/05/2012 in response of this office letter dated 30/04/2012.

2. In this regard, it is pointed out that pursuant to the provisions of Section 222 of the Companies Ordinance, 1984 ("**Ordinance**"), you were required to file the aforementioned return of beneficial ownership latest by 03/11/2007, while the said change has been reported on 25/05/2012 with delay of 1,677 days.

3. In this connection, reference is made to this Commission's Notices dated 07/09/2009 and 21/09/2010 sent to directors, chief executives, managing agents, chief accountants, more than ten percent shareholders etc. of all listed companies. Through the said Notices attention of Beneficial Owners of the listed companies was invited to provisions of Section 222 of the Ordinance and were provided an opportunity to file their over due returns of beneficial ownership with Head Office of the Commission by 31/10/2009 and 31/10/2010 as well as were asked to ensure timely compliance of Section 222 of the Ordinance, in future. But despite the said notices/instructions by the Commission, you have filed the under reference return of beneficial ownership with aforesaid delay, which is a violation of Section 222 of the Ordinance.

4. However, I am directed to intimate you that on this occasion lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.


(Muhammad Farooq)
Joint Director (BO)

C.C: Company Secretary, Gammon Pakistan Limited.