



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division

Market Surveillance and Capital Issues Department

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No. SMD/BOW/222/ 14(1003)98 - 923

June 28, 2012

Mr. M. Veqar Arif,
Company Secretary,
Clariant Pakistan Limited,
1-A/1, Sector 20,
Korangi Industrial Area,
Karachi

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURNS OF BENEFICIAL OWNERSHIP


Dear Sir,

This refers to the return of beneficial ownership on Form-, filed by you on behalf of Clariant International Limited ("**Beneficial Owner**") in respect of change taken place in the beneficial ownership in Clariant Pakistan Limited ("**the Company**") in the year 2011.

2. In this regard, it is pointed out that pursuant to the provisions of Section 222 of the Companies Ordinance, 1984 ("**Ordinance**"), the Beneficial Owner was required to report the aforementioned change in beneficial ownership latest by 13/04/2011, while the change has been reported on 25/05/2012 with delay of 408 days.

3. In this connection, reference is made to this Commission's Notices dated 07/09/2009 and 21/09/2010 sent to directors, chief executives, managing agents, chief accountants, more than ten percent shareholders etc. of all listed companies. Through the said Notices attention of Beneficial Owners of the listed companies was invited to provisions of Section 222 of the Ordinance and were provided an opportunity to file their over due returns of beneficial ownership with Head Office of the Commission by 31/10/2009 and 31/10/2010 as well as were asked to ensure timely compliance of Section 222 of the Ordinance, in future. But despite the said notices/instructions by the Commission, the beneficial owner has filed the under reference return of beneficial ownership with aforesaid delay, which is a violation of Section 222 of the Ordinance.

4. However, I am directed to intimate you that on this occasion lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, the Beneficial Owner is strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.


(Muhammad Farooq)
Joint Director (BO)